

Environment and Conservation Fund

Trustee Report 2000-2001

For Presentation to the Legislative Council

on 10 October 2001

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Report by the Trustee on the Administration of the Environment and Conservation Fund

This report covers the financial year ending 31 March 2001.

Environment and Conservation Fund (ECF)

2. In the 1993 Policy Address to the Legislative Council, the then Governor proposed to set up the ECF for funding education and research in relation to environmental and conservation matters.

3. The Environment and Conservation Fund Ordinance (the Ordinance), which established the ECF, was enacted in June 1994. An initial capital injection of \$50 million was subsequently approved by the Finance Committee. The ECF came into operation in August 1994. In 1998, Finance Committee further approved another \$50 million for the Fund.

Trustee

4. Section 5 of the Ordinance provides for the Secretary for the Environment and Food to act as the trustee of the ECF.

ECF Committee and vetting of applications

5. The ECF Committee, established in accordance with section 7 of the Ordinance, is to advise the trustee on the use of the ECF for the purposes of funding educational, research and other projects and activities in relation to environmental and conservation matters. The Committee consists of a chairman, not more than eight non-official members appointed by the Chief Executive for a term of two years and four ex-officio members. The membership list is on page 6.

6. The ECF Committee has established a vetting sub-committee to consider environmental research and other projects. The sub-committee comprises ECF Committee members and co-opted members from various sectors of the community. The membership list of the ECF Vetting Sub-committee is on page 7.

7. The ECF Committee has entrusted the vetting of educational projects to the Environmental Campaign Committee (ECC). The reason for this arrangement is that the ECC has developed the expertise and administrative framework for considering such projects. The membership list of the ECC is on pages 8-9.

8. Both the ECF Vetting Sub-committee and ECC can approve grants up to \$150,000 for a project. For applications exceeding this limit, the recommendations of the relevant vetting bodies have to be endorsed by the ECF Committee.

9. The Environment and Food Bureau (EFB) provides secretariat service to the ECF Committee and ECF Vetting Sub-committee, whereas the Environmental Protection Department (EPD) provides the secretariat service to the ECC.

10. Applications can be submitted any time using the prescribed application forms, which are available in all district offices, the EFB, the EPD, the Agriculture, Fisheries and Conservation Department, the Wheelock and Company Limited and Environmental Resource Centres. Vetting is usually done every two months at the Sub-committee and ECC level. The ECF Committee normally meets half yearly to consider the recommendations of the Sub-committee and ECC, although it will meet more frequently if necessary.

Criteria for vetting applications

11. Applications from non-profit making organisations and community groups will be considered for funding support. Local incorporated companies may apply funding for technology demonstration projects. The following broad criteria are used in assessing the merits of individual applications:

- (1) Projects selected for funding support will be expected to contribute to the overall environment of Hong Kong, to raise environmental awareness of the local community, or to mobilise the community to take action to improve the environment.
- (2) The benefits must accrue to the local community as a whole, and not just an individual, a single private organisation or a consortium of private companies.
- (3) Projects should be non-profit making in nature. Income derived from a project should be used to further the project's aims.

- (4) In considering a project proposal, due consideration will be given to:-
- (a) the benefits that it will bring to Hong Kong's environment, ecology, flora and fauna etc., or the extent to which it will enhance the environmental awareness of local community;
 - (b) whether there is a demonstrable need for the proposed project;
 - (c) the technical and project management capability of the applicant;
 - (d) whether the proposed project's schedule of implementation is well-planned and the duration is reasonable;
 - (e) whether the proposed budget is reasonable and realistic;
 - (f) whether the proposed project has alternative sources of funding support;
 - (g) whether the proposed project should more appropriately be funded by other sources;
 - (h) whether there is or likely to be a duplication of the work already or currently carried out by other groups; and
 - (i) if recurrent expenditure is incurred, whether the proposed project has potential to become self-sufficient after a certain period of time.

12. An ECF Homepage has been set up on the Internet to allow applicants to download application forms and other information, e.g. a list of projects approved under ECF.

Approved applications

13. From 1 April 2000 to 31 March 2001, a total of 179 applications for funding support were considered. Their vetting results are as follows:

(a) applications approved	88
(b) applications approved in principle	3
(c) applications being processed	55
(d) applications rejected	28
(e) applications withdrawn by applicants	5

Total : 179

14. Of the 88 approved applications, 86 were funded by the ECF with a total committed grant of about \$22.24 million, whereas 2 were jointly funded by the ECF and the Woo Wheelock Green Fund with a grant of about \$1.4 million.

15. A list of the approved projects is on pages 10 to 16.

Accounts

16. The balance sheet, the income and expenditure account and the auditor's report for the period between 1 April 2000 and 31 March 2001 are on pages 17 to 21.



(Mrs Stella Hung)

Acting Secretary for the Environment and Food
Trustee of the Environment and Conservation Fund

29 September 2001

Environment and Conservation Fund Committee

Membership List

(1 April 2000 - 31 March 2001)

Mr. Peter WOO Kwong-ching, GBS, JP (Chairman)
Ms Linden Jane BIRCH (since 1 August 2000)
Professor CHAN Chi-ming (since 1 August 2000)
Dr. CHAN Wai-kwan (up to 31 July 2000)
Mr. Paul FAN Chor-ho, JP
Mr. Edwin LAU Chi-kit (since 1 August 2000)
Professor Brian Sydney MORTON, JP (up to 31 July 2000)
Mr. Stephen NG Chi-wing, JP (up to 31 July 2000)
Professor Nora TAM Fung-yee (up to 31 July 2000)
Dr. Eric TSANG Po-keung
Dr. John TSE Wing-ling
Dr. TSO WONG Man-yin (since 1 August 2000)
Mr. Ronnie WONG Man-chiu, JP
Secretary for the Environment and Food, or her representative
Director of Agriculture, Fisheries and Conservation, or her representative
Director of Education, or his representative
Director of Environmental Protection, or his representative

**Environment and Conservation Fund Committee
Vetting Sub-committee**

Membership List

(1 April 2000 - 31 March 2001)

Mr. Paul FAN Chor-ho, JP (Convenor)
Ms Linden Jane BIRCH (since 1 August 2000)
Professor CHAN Chi-ming (since 1 August 2000)
Professor Daniel CHAN Kwong-on (up to 31 July 2000)
Ms. Esther CHAN Wai-fong (up to 31 July 2000)
Ms Yvette CHAN Yuk-lin (since 1 August 2000)
Dr. CHIU Sein-tuck
Dr. HUNG Wing-tat, MH (up to 31 July 2000)
Mr. Kenneth KAN Cho-yau (since 1 August 2000)
Ms. Janice LAI Wai-man (up to 31 July 2000)
Mr. Edwin LAU Chi-kit (since 1 August 2000)
Mr. LIN Chaa-ming (since 1 August 2000)
Professor Brian Sydney MORTON, JP
Professor Nora TAM Fung-yee
Dr. Eric TSANG Po-keung
Dr. Jonathan WONG Woon-chung (since 1 August 2000)
Representative from Environment and Food Bureau
Representative from Agriculture, Fisheries and Conservation Department
Representative from Environmental Protection Department

Environmental Campaign Committee

Membership List

(1 April 2000 - 31 March 2001)

Mr. Ronnie WONG Man-chiu, JP (Chairman)
Mr. Stephen CHAN Chit-kwai, JP (since 1 January 2001)
Mrs. Pamela CHAN Wong-shui, BBS, JP
Dr. Simon CHAU Sui-cheong
Mr. John FAN Kam-ping, BBS, JP
Professor FONG Wang-fun (since 1 January 2001)
Professor Peter HILLS (up to 31 December 2000)
Ms. Betty HO Siu-fong (up to 31 December 2000)
Ms Maggie KOONG May Kay (since 1 January 2001)
Ms. Kay KU Yin-kay, JP (up to 31 December 2000)
Mrs. Peggy LAM PEI Yu-dja, SBS, JP (up to 31 December 2000)
Mr. Edwin LAU Che-feng
Ms Goretti LAU Wai-kuen (since 1 January 2001)
Ms Elizabeth LAW Kwan-mei (since 1 January 2001)
Mr. Joseph LEE Chung-tak, BBS (since 1 January 2001)
Mr. Stanley LEE Yat-on
Mr. Thomas PANG Cheung-wai
Mr. Edward STOKES
Mr. TAM Kwok-kiu, MH (since 1 January 2001)
Mr. Edwin TSANG Ching-lun (up to 31 December 2000)
Mr. Raymond TSE Chee-on
Mr. Nigel WATT, JP
Mr. Vincent WONG Po-sum (up to 31 December 2000)
Mr. Henry WU King-cheong, BBS
Mr. YUNG Ying-cheuk (up to 31 December 2000)
Professor Shane ZEE Sze-yong (since 1 January 2001)
Secretary for the Environment and Food, or her representative
Secretary for Home Affairs, or his representative

Director of Education, or his representative

Director of Environmental Protection, or his representative

Director of Health, or her representative

Director of Information Services, or his representative

**Projects Approved under
the Environment and Conservation Fund
(1 April 2000 to 31 March 2001)**

Research Projects

	Applicant	Project Title	Approved Amount
1.	The University of Hong Kong	The Impact of Ghost Fishing on Hong Kong's Artificial Reef Communities	\$1,074,280.00
2.	Hong Kong Baptist University	Environmental Knowledge and Interest in Environmental Activities of Hong Kong Primary School Students	\$85,000.00
3.	City University of Hong Kong	Conservation of Hong Kong natural Coastline through Mangrove Replanting	\$1,303,079.00 *
4.	The Hong Kong Polytechnic University	Development of a Web Site for the Dissemination of Information on Low Waste Building Technologies	\$116,560.00
5.	The University of Hong Kong and the Chinese University of Hong Kong	Human Dioxin Levels in Hong Kong -- a pilot study	\$1,281,920.00
6.	Hong Kong University of Science & Technology	Chemical Recycling of Plastic Waste	\$148,500.00
7.	Hong Kong University of Science & Technology	Economic Manufacturing Method to Produce Controlled-density (CD) Panels for Concrete from Recycled Plastics	\$150,000.00
8.	The World Wide Fund For Nature Hong Kong	Pilot Project to Increase Awareness of the Ecological Importance of the Fish Ponds within the Mai Po Inner Deep Bay Ramsar Site	\$145,000.00
9.	City University of Hong Kong	The 3rd International Conference on Marine Pollution and Ecotoxicology	\$40,000.00
10.	Hong Kong Baptist University	Municipal Solid Waste Composting	\$138,000.00

	Applicant	Project Title	Approved Amount
		Demonstration Project in Housing Estates – Phase III of the Green Community Pilot Scheme	
11.	Business Environment Council	To Enable Hong Kong's Participation in the Green Building Challenge 2000	\$100,000.00 *
Subtotal (I)			\$4,582,339.00

* Projects 3 and 11 were jointly funded by ECF and WWGF on a 50/50 basis.

Environmental Education and Community Action Projects

	Applicant	Project Title	Approved Amount
12.	Sun Chui Lutheran Children Centre	Environmental Protection Project 2000	\$51,450.00
13.	Tai Po Environmental Association	Environmental Conservation, Community Vision	\$146,099.10
14.	Rotary Club of Shatin Community Service Fund Limited	Information Technology - New Era for Teaching and Learning 2000	\$53,949.80
15.	The Hong Kong Tuberculosis, Chest & Heart Diseases	A Video Conference on Environmental Protection with Emphasis on Air Pollution and Public Health	\$70,000.00
16.	Tsang Shing District Citizens' Association Siu Leung School	Family Day on Protecting Environment	\$5,217.00
17.	Evangelized China Fellowship Shatin Canaan Church Limited Bradbury Student Development Centre	An Eco-Tour	\$19,600.00
18.	Environmental Education Group of the Council of YMCAs of Hong Kong	Colouring Green for the Earth Environmental Education Series 2000	\$55,100.00
19.	Methodist Epworth Village Community Centre-Methodist Epworth Children and youth Centre	Sunny Boy Nature-touching Project	\$5,768.00
20.	The Mental Health Association of Hong Kong - Lok Fu Hostel	Let's Clean the Beach	\$4,650.90
21.	Caritas Children & Youth Center-Lei Muk Shue	Blue Sky Project	\$55,000.00
22.	Caritas Children & Youth Center-Tak Tin	"Environmentalism.com" Series of Community Education	\$11,079.00
23.	The Chinese YMCA of Hong Kong Brilliant Garden Centre	Green Project	\$20,660.00
24.	Hong Kong Christian Service Tsim Sha Tsui Social Centre	An Observation Trip to Nature	\$3,620.00

	Applicant	Project Title	Approved Amount
	for Elderly		
25.	Lai Yiu Social Centre for the Elderly	Creation of a better life-environmental protection of the Elderly	\$16,000.00
26.	S.K.H. Ma On Shan (North) Children & Youth Integrated Services Centre	Environmental Caring Team	\$11,640.00
27.	The Hong Kong Council of Social Service	Green Seasons for Hong Kong - Green Christmas for Children	\$105,275.00
28.	Christian Family Service Centre Tsui Ping Community Service	Quality Air Campaign	\$40,000.00
29.	The Hong Kong Institute of Education Social Science Department Geography Club	Nature and Conservancy Scheme	\$12,470.00
30.	Caritas Youth and Community Service	Little Master of Green Story Teller	\$30,000.00
31.	The Hong Kong Federation of Youth Groups Cho Yiu Youth Centre	The Big Blue Marble	\$33,348.00
32.	China Polar Museum Foundation	Environmental Education Software and Programme CD-ROM of Arctic National Wild life	\$149,700.00
33.	Martha Boss Lutheran Community Centre (under Hong Kong Lutheran Social Service)	Green Interaction	\$24,880.00
34.	Yung Shing Lutheran Integrated Team	Join Together and Join Environmental Protection	\$19,750.00
35.	The Executive Committee of Hong Kong Tree Planting Day	Hong Kong Tree Planting Day	\$150,000.00
36.	The Hong Kong Council of Social Service	Green Seasons for Hong Kong - Green Spring for Residents	\$88,800.00
37.	PLK Tang Yuk Tien College	I see, I think, and I do	\$3,225.00
38.	Pok Oi Hospital Chan Kai	Geography Field Studies Camp	\$3,498.00

	Applicant	Project Title	Approved Amount
	Memorial College	The Salvation Army Bradbury Camp in Cheung Chau	
39.	New Life School Incorporated Lui Kok Pat Fung College	Environmental and Health Education Club - Lovely Environment	\$10,850.00
40.	Shau Kei Wan Government Secondary School	Implement Environmental Education in the Advanced Level Chemistry	\$2,000.00
41.	Shau Kei Wan Government Secondary School	Implement Environmental Education in the Subject Integrated Science & Biology	\$3,000.00
42.	Chiu Chow Association Secondary School	Be a Good Green Children	\$18,900.00
43.	Pentecostal Gin Mao Sheng Primary School	The Earth Heroes	\$8,200.00
44.	Baptist Wing Lung Secondary School	Learning in the Nature Project	\$60,000.00
45.	Kowloon Sam Yuk Secondary School	Have Fun on Environmental Education Programs	\$11,500.00
46.	Textile Institute American Chamber of Commerce Woo Hon Fai Secondary School	Green live	\$75,000.00
47.	Pok Oi Hospital Chan Kai Memorial College	Green Touch	\$12,380.00
48.	Wong Shiu Chi Secondary School	Green our Hearts in Nature	\$19,000.00
49.	Textile Institute American Chamber of Commerce Woo Hon Fai Secondary School	Green Live	\$9,060.00
50.	Holy Family Canossian School (P.M.)	Green Foundation	\$21,946.00
51.	Hong Kong Teachers' Association Lee Hen Kwei Secondary School	Exploring and Conserving Marine Biodiversity	\$10,700.00
52.	C.C.C. Mong Wong Far Yok Memorial Primary School (A.M.)	Save The Earth Back To The Nature	\$2,400.00

	Applicant	Project Title	Approved Amount
53.	Baptist Rainbow Primary School (A.M)	Let's Implement the "4R" for a Fresher & Greener Tomorrow	\$18,540.00
54.	Baptist Wing Lung Secondary School	Germination of Environmental Protection Seeds in Tuen Mun	\$38,220.00
55.	SKH Li Fook Hing Secondary School	A Learning Tour of Environmental Conservation at Ocean Park	\$9,000.00
56.	Green Power	4R Concept Bookmark Design Competition	\$100,000.00
57.	Green Power	Living with Trees	\$120,000.00
58.	Green Power	Green Power Summer Farmhouse 2000	\$141,936.00
59.	Green Power	CD-ROM on Waste Reduction and Recycling	\$130,020.00
60.	World Wide Fund for Nature Hong Kong	Oceans for Our Children 2000	\$114,285.70
61.	Green Power	Singing Green in 2000	\$149,184.00
62.	World Wide Fund for Nature Hong Kong	"Let's Go Insect Watching Project Phase II-Insect watch In Action"	\$148,170.00
63.	Green Power	Be a Green Citizen	\$145,780.80
64.	Green Power	Hundred Hopes to Our Green Future	\$75,000.00
65.	Green Power	Views on Hong Kong Environment	
66.	Green Power	Organic Farming in School	\$148,494.00
67.	World Wide Fund for Nature Hong Kong	Wetland Conservation in Action Phase II - Integration of Ramsar Conservation in School Curriculum (Pilot)	\$75,000.00
68.	World Wide Fund for Nature Hong Kong	Wetland Conservation in Action Phase I - Outreach Programme (Pilot)	\$145,750.00
69.	Friends of the Earth (Charity) Ltd.	Plant for the Earth - Reduce Global Warming	\$79,872.00
70.	Green Lantau Association	Mountain Fire Prevention Activity	\$10,000.00
71.	The Conservancy Association	Tree for Life 2001 Proposal	\$65,000.00
72.	The Conservancy Association	Dance with the Birds 2001	\$100,000.00
Subtotal (II)			\$3,269,968.30

Large-Scale Environmental Education and Awareness Projects Coordinated by the Environmental Campaign Committee

	Project Title	Participating bodies	Approved Amount
73.	Schools Environmental Award Scheme cum Student Environmental Protection Ambassador Scheme (April 2000 to March 2001)	• Green groups • Education Department • Environmental Protection Department	\$3,735,000.00
74.	World Environment Day 2000	• District Councils • Green groups • Community organizations • Property management companies • Environmental Protection Department	\$756,000.00
75.	Environmental Protection Festival	• District Councils • Green groups • Community organizations • Environmental Protection Department	\$984,000.00
76.	Production of ECCO Monthly Bulletin	Distribution to schools, green groups, community organizations and the public through District Offices, Estate Management Offices and Environmental Resource Centres	\$1,040,000.00
77.	Best ECF Awards for Environmental Education & Community Action Project	-	\$12,000.00
78.	Tree Planting Day 2001 Activities	Hong Kong Tree Planting Day Organizing Committee, comprising representatives from Government, Heung Yee Kuk, District Councils and green groups	\$150,000.00
79.	Green Living Campaign	-	\$501,154.00

80.	Waste Recycling in Housing Estates (Phase IV)	• Green groups • Community organizations • Mutual Aid Committees • Owners Incorporations • Housing Authority • Housing Society • Property management companies	\$4,255,500.00
81.	Environmental Protection Ambassador Schemes for Scouts, Guider/Girl Guides, Leo, Junior Police Call, Rotary/Rotaract/Interact, Private Housing Sector, Golden-Z, Z Club Members, HK Adventure Corps & Boy Brigade	• Community organizations • Property management companies • Schools • Environmental Protection Department	\$1,181,800.00
82.	Hong Kong Eco-Business Awards 2000	• Business associations • Consumer Council • Property management companies • Hong Kong Council of Social Service • Housing Authority • Housing Society	\$1,312,000.00
83.	Hong Kong Green School Award 2000/2001	• Hong Kong Institute of Education • Hong Kong Productivity Council • Schools	\$320,600.00
84.	Waste Recycling in Tertiary & Vocational Institutes (Phase II)	• Tertiary and vocational institutes • Green groups • Environmental Protection Department	\$820,500.00
85.	Earth Day 2000	• District Councils • Green groups • Community organizations	\$112,568.17

86.	Production of ECC Activity Report	-	\$200,000.00
87.	Environmental Activities jointly organized with District Councils	• District Councils • Community organizations	\$400,000.00
88.	School Heads Sharing Session	• Green groups • Schools • Education Department	\$7,000.00
Subtotal (III)			\$15,788,122.17
Total (I)+(II)+(III)			\$23,640,429.47

REPORT OF THE DIRECTOR OF AUDIT TO THE LEGISLATIVE COUNCIL

I have audited the attached financial statements which have been prepared under the accounting policies set out in note 2 to the accounts.

Respective responsibilities of the Secretary for the Environment and Food and the Director of Audit

Under the provisions of section 8(1) of the Environment and Conservation Fund Ordinance (Cap. 450), the Secretary for the Environment and Food is responsible for the preparation of financial statements.* In preparing the financial statements, the Secretary for the Environment and Food has to select appropriate accounting policies and to apply them consistently.

It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I certify that I have audited the financial statements referred to above in accordance with the provisions of section 8(2) of the Environment and Conservation Fund Ordinance and the Audit Commission auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Secretary for the Environment and Food in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the Environment and Conservation Fund, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of the Environment and Conservation Fund as at 31 March 2001 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of section 8(1) of the Environment and Conservation Fund Ordinance.



Audit Commission
Hong Kong
29 June 2001

(LEUNG Kui-yuen, Patrick)
Assistant Director of Audit
for Director of Audit

Environment and Conservation Fund
Balance Sheet as at 31 March 2001

	2001	2000
	\$	\$
Assets		
Bank deposits	40,556,950	48,154,743
Interest receivable	87,957	146,951
Cash at bank	3,912	46,017
	<u>40,648,819</u>	<u>48,347,711</u>
Representing:		
Accumulated fund		
Balance at 1 April	48,347,711	67,570,003
Deficit for the year	(7,698,892)	(19,222,292)
Balance at 31 March	<u>40,648,819</u>	<u>48,347,711</u>

The annexed notes 1 to 5 form part of these accounts.



(Yarn Kwan Pui-ying, Lily)
Secretary for the Environment and Food
Trustee of the Environment and Conservation Fund

Environment and Food Bureau
Government Secretariat
Hong Kong
22 June 2001

Environment and Conservation Fund
Income and Expenditure Account for the year ended 31 March 2001

	Note	2001 \$	2000 \$
Income			
Interest		2,674,853	3,046,311
Refund of grant		4,400	-
		<u>2,679,253</u>	<u>3,046,311</u>
Expenditure			
Grants to Environmental Campaign Committee	3	6,100,000	19,136,890
Grants for environmental research and other projects		4,278,115	3,131,713
Bank charge		30	-
		<u>10,378,145</u>	<u>22,268,603</u>
Deficit for the year		<u>(7,698,892)</u>	<u>(19,222,292)</u>

There are no recognised gains or losses other than the deficit for the year.

The annexed notes 1 to 5 form part of these accounts.

Environment and Conservation Fund
Notes on the Accounts

General

The Environment and Conservation Fund accounts are prepared in accordance with section 8(1) of the Environment and Conservation Fund Ordinance (Cap. 450). The Fund was established for the purposes of funding educational, research and other projects and activities in relation to environmental and conservation matters in accordance with section 4 of the Environment and Conservation Fund Ordinance.

2. Accounting policies

(a) Basis for preparation of accounts

The accounts are kept on an accrual basis.

(b) Revenue recognition

- (i) Contribution from the Government of the Hong Kong Special Administrative Region is recognised on actual receipt.
- (ii) Interest income from bank deposits is recognised on a time apportioned basis based on the principal amounts outstanding at the applicable interest rates.

3. Grants

Grants to the Environmental Campaign Committee for funding its core activities and projects undertaken by other non-profit making organisations are treated as payments in the Environment and Conservation Fund accounts. As at 31 March 2001, an unspent balance of \$235,240 was held by the Environmental Campaign Committee:

	2001 \$	2000 \$
Balance at 1 April	9,762,505	4,856,997
Add: Grants received during the year	6,100,000	19,136,890
Interest received during the year	197,573	633,142
Sponsorships	856,350	-
	<u>7,153,923</u>	<u>19,770,032</u>
	16,916,428	24,627,029
Less: Payments during the year	16,681,188	14,864,524
Balance at 31 March	<u>235,240</u>	<u>9,762,505</u>

4. Contingent liabilities

There is a contingent liability of \$16,479,484 as at 31 March 2001, being the outstanding balance of approved grants payable to organisations subject to satisfactory progress or completion of the relevant projects.

5. Commitments

There is a maximum payment of \$750,000 being amount of grants to Tsuen Wan Environmental Resources Centre approved in 2000-01 but not yet due for payment.